



Bayfield Resources CEO: a sunny outlook for Rainy River

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Vancouver-based Bayfield Ventures Corp. (BYV:TSX-V) is 100% owner of an 80 acre gold property called the "Burns Block" in Rainy River, Ontario, plus two other properties (Claim Block B and Claim Block C). Over the past two years, Bayfield drilled 20,000 meters of holes in Burns Block with equity financing, and still has more than \$7 million in the bank to drill another 25,000 meters in the coming year.

Over the last six months, Bayfield has begun releasing the results of its drilling program, the latest of which came out just before Christmas. The company announced a significant high grade intercept: 89.96 g/t gold over 1.1m and 9.52 g/t gold over 10.6m, all within 46.6m of 2.28 g/t gold. It reported both higher and lower grade, bulk tonnage gold mineralization on Burns and a newly-discovered- zone below 1000 meters.

The Bayfield property is next to Rainy River Resources' (RR:TSX) Rainy River Gold Project property (which, according Rainy River's website, has an NI 43-101 compliant resource that includes 2.37 million ounces of indicated gold at 1.3 g/t and an additional 2.66 million ounces of inferred gold at 1.2 g/t).

"I think Rainy River is a prime candidate for a buyout," said Bayfield CEO James Pettit in an interview. Pettit believes the close proximity of the two properties makes it very likely that the two companies will have to work together: "If they don't do something with us, they'll have to move their pit wall to the left, and it would take away part of their deposit."

In my eyes, they have to deal with us at some point, and while we're waiting for them to make up their minds what to do we're going to drill like crazy."

According to Pettit, Bayfield's 2010 drilling program was fortunate to hit some very high grade intersections early in the program, indicating that there are good possibilities for an underground mine as well as an open pit. He believes Rainy River Resources is spending a lot of time now exploring underground possibilities as the mining giant continues to expand the resource potential of its holdings.

With \$6 million in flow-through financing available, Pettit says Bayfield has enough in the bank to carry the company through the end of this summer. While most of that effort will be focused on the Burns Block, Pettit says there will be some money also spent Block B and Block C in the same area. "The C Block hasn't been drilled yet and we want to test that," says Pettit.

If it continues to meet expectations, this project will be a great success for Bayfield Ventures Corp. Pettit says a pre-feasibility study on the Rainy River property is still several years away, but if the ongoing drilling continues to build on what has been discovered so far, he's optimistic that Rainy River Resources—or some other major player—will see the property as a prime acquisition.

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